



TRUST DEED

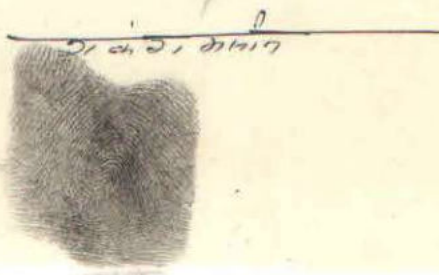
This deed is made on the 26th Day of November, 2011 by **Rakesh Bhasin** aged about 48 years S/o Sudesh Bhasin R/o 80, Ashok Colony, Pilibhit. Here in called as the **Author or Settler** of the first part. And

Akshat Bhasin aged about 23 years S/o Rakesh Bhasin R/o 80, Ashok Colony, Pilibhit, here in after jointly referred to as "**Trustee**" of the second part.

Whereas the Settler is desirous of establishing a Public Charitable Trust and whereas it has become necessary to declare the objects and terms of the Public Charitable Trust.

1. That in order to effectuate his aforesaid desire the Settler, has set apart and handed over to the Trustee a sum of Rs. 51,000.00 through cheque hereinafter called the Trust Fund and expression shall include cash and any other property or investments of any kind whatsoever, into which the same or any part of thereof might be converted. invested or varied from time to time or which may be acquired by the Trustee or may come to their hands by virtue of these presents or by operations of law or otherwise howsoever in relation to these presents and the Trustee shall hold and stand possessed of the same upon the trust subject to the powers, provisions, agreement and declarations hereinafter contained.

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Kashir Bhasin



Signature



2. That the Trustee shall hold and stand possessed of the Trust Funds in the name of the Trust mention herein under :

Name of the Trust : That the name of trust will be **SUDESH BHASIN EDUCATIONAL & CHARITABLE TRUST** having its registered Office 80, Ashok Colony, Pilibhit and at such other place or places as the Trustee here-in may decide from time to time, and that the area of working of the trust will be whole of India.

3. DECLARATION OF THE TRUST

The founder has delivered a Cheque No. "530410" drawn on Bank of Baroda, Station Road, Pilibhit for a sum of Rs.51,000/- to the Trustee to hold the same and to use the Funds upon Trust subject to the powers and provisions here in contained.

The Trust being established hereby shall be irrevocable and no part of the Trust fund shall in any circumstances, whatever, be paid or lent to or be applied for the benefit of the Settler.

4. OBJECTS:-

- a) To establish, run, support, and grant aid or other financial assistance to schools, colleges, medical institutes, technical institutes, libraries, reading rooms, universities, laboratories, research centers and other institutions of like nature in India for benefits of the students and staff and also for the development and advancement of education and diffusion of knowledge amongst the public in general.

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- b) To establish, maintain and run studentships, scholarships and render all kinds of aid to students including supply of books, stipends, scholarships, medal and other incentives to study, without any distinctions to caste, colour-race, creed or sex.
- c) To build, start, run and maintain hostels for students.

- d) The Trust may do any service to the public at large to achieve the object of the Trust.

For the removal of the doubt it is hereby declared that this Trust, its objects and its implementation shall not be for the benefit of any particular caste, religious or community as such. The trust will function to serve the society irrespective of caste, creed and colour. The Trust may take Financial or any other kind of help from government, Local bodies and any other institutions for the fulfillment of its objects.

5. ACCOUNTS AND AUDIT:

Proper Account for the Trust shall be kept at the office of the trust. The Accounting Year shall be from 1st April to 31st March. The Account for the first year will be closed on 31st March, 2012 and that the Books of Accounts shall be audited every year by the Chartered Accountants.

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DIRSHAT BHASIN





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6. POWER OF MANAGING TRUSTEE :

- a. That Shri Akshat Bhasin shall be designated as First Managing Trustee. His consent for becoming Managing Trustee has been obtained.
- b. The Managing Trustee shall be incharge of day to day affairs of the Trust.
- c. The Managing Trustee shall have power to form a Board of Trustees under consultation with Settler in order to carry on and obtain the objects of the Trust and also for smooth and efficient working of the Trust.
- d. The Managing Trustee shall have power to co-opt maximum six Trustee for Trust and fix the terms of their appointment and out of these six members one of them shall be nominated as President.
- e. The Managing Trustee shall have Power to administer the funds of the Trust and any power exercisable by the Board of Trustee as may be delegated to the Managing Trustee,
- f. The Managing Trustee shall hold office for life or until he resigns there from.
- g. In case of resignation or death of the Managing Trustee Board with the consent of settler/President will decide the name of Managing Trustee.
- h. The Managing Trustee shall have all power of superintendence or through his authorized representatives over the affairs of the Trust and shall have in particular the power to operate the bank account/s, borrow money for the Trust for carrying out the objects of the Trust.

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21.10.2011



AKSHAT BHASIN






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- i. Managing Trustee will have the power to mortgage the immovable property of the Trust to obtain any loan for the benefit of the trust from any Nationalized or other bank or from any other source.
- j. The Managing Trustee under consultation with the President may authorize any of the Trustee or representatives to act on his behalf and to operate Bank Accounts etc.
7. That for furtherance of the object of the trust, the Trustees shall have the following powers for the cause of the trust.
 - a. The decision of Managing Trustee will be binding only after accepting by the majority of Board of Trustee.
 - b. To accept any donation, contribution, grant or subscription in cash or in kind, from any person(s), bodies of persons or trust, with or without conditions.
 - c. To apply the whole or any part of the income of the trust, or the trust fund or accumulation thereof, for any of the objects of the trust, as the Trustees may, in their discretion, deem fit from time to time.
 - d. To convert and deal with the trust property and / or investment in any property for the time being for the purposes of the Trust.

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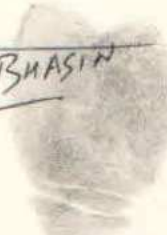
Dr. D. D. Sharma


DISHA BHASIN


- e. To invest the trust fund either in the immovable property or movable property like shares stocks and debentures or other securities and investments, as loan / deposit with any bank, firm or any other person and to alter, vary or transpose such investment, from time to time at the discretion of the Trustees. However these investments shall be within the provisions of the Act / Acts applicable to the Trust.
- f. To create lien or to mortgage the immovable property, shares, stocks, debentures or other securities and investment for the purpose of trust.
- g. To borrow or raise or secure payments of money and also to lend money either with or without security.
- h. To accept interest bearing / interest-free deposit/s from general public as per agreed terms for the purpose of the trust.
- i. To sell, dispose of, alienate or otherwise deal with any property comprising in the Trust Fund.
- j. To let out any immovable property comprised in the Trust Fund for such period and at such rent on such terms and condition as the Trustee at their discretion may think fit with any modifications as may be necessary and consequent to such transfer of Trust Fund.
- k. The Board of Trustee shall have right to alter, change, add or delete any of the clause of this trust deed which deem fit looking to the needs of the trust.
- l. The Board of Trustee shall have right to appoint person as Trustee to fill a vacancy within the maximum number of Trustees.
- m. The Board of Trustee shall employ such staff as they think necessary for carrying on any activity and for giving education to the students as well as to develop their physique and character on such salaries as they think fit and replace them whenever they think necessary. The Board may also remove employee/s, which they consider necessary for the purpose.
- n. The Board of Trustee shall meet as often as may be necessary or convenient to transact business. The Board of Trustee may Transact business and take decisions also by circulation of paper duly minuted.
- o. All decisions of the Board of Trustee shall be taken either unanimously or by majority but in case of equal voting the Managing Trustee will have the casting vote.
- p. Without prejudice to the powers of the Board of Trustee, the Managing Trustee shall manage and administer the affairs of the Trust and shall also exercise such power and function as may be delegated to them by the board of Trustee.
- q. The Management and Administration of the Trust shall vest in the Board of Trustee.
- r. Without prejudice to the generality of the provisions contained above the Board of Trustee empower the Managing Trustee to represent or to act for the Trust in any matter concerning the properties, funds investments, borrowing and the making or cancellation of any instruments for any of these purposes.
- s. Quorum of the meeting of the Trust will be at least 60% Trustee present in person.

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21.02.2017


AKSHAY BHASIN

प्रलेख २५२ डी

दिनांक 16.12.2011

रजिस्ट्रेशन अधिनियम 1908 की धारा-32 ए के अनुपालन हेतु फिंगर प्रिंट

प्रस्तुतकर्ता/निष्ठादक का नाम राजेश भट्टन

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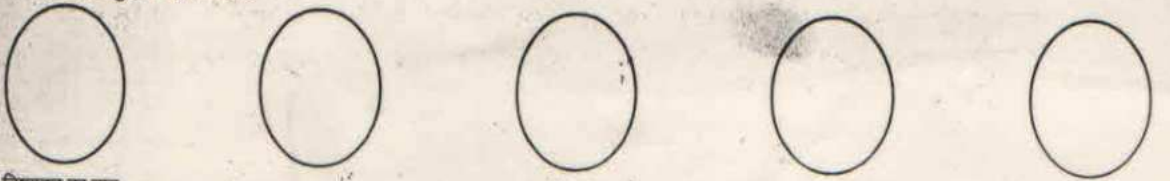


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दायें हाथ की अंगुलियों के फिंगरप्रिंट



- t. The Trustee shall have power to appoint persons to organize and promote the object of the Trust and to regulate their conditions of service, including matters of discipline.
- u. All act and proceeding of the Trust shall be taken and conducted in the name of the Trust.
8. **Sri Akshat Bhasin** shall remain Trustee during his life time and after his death, his eldest male / female child shall be trustee.
9. If any of the Trustee become bankrupt, insolvent or found guilty by court of an offence involving moral turpitude. The Board of Trustees will be entitled to appoint his substitute.
10. The Trustee will not be personally liable for any loss to the Trust unless the Trustee is found guilty.

11. DISSOLUTION :

In case of dissolutions of the trust if some assets / funds are left after paying out all the liabilities, it shall not be distributed amongst Trustee. But it shall be given to such other Trust as the Board of Trustee may decide.

12. For the purpose of assessing stamp duty the value of the trust assets is assessed as follows:

- a. Value of the movable assets is Rs. 51,000/- (Rupees fifty one thousand only).
- b. Total Value of the purpose of stamp duty is Rs. 51,000/- (Rupees fifty one thousand only) on which the Stamp duty, under article 64 of Indian Stamp Act, of Rs. 2,500 /- is paid.

In Witnesses whereof the parties here to have set their hands on the day mentioned here in above.

WITNESSES

1. Kavir Bhasin S/o Late Shri

Sudesh K. Bhasin

80 Ashok Colony PBT

2. Sajid Ali S/o

Bahadur Ali

134 Bankhara Bareilly

Date of Execution 16.12.2011

Drafted by Shashwat Bhasin

Typed By Shashwat (Shashwat Bhasin)

SIGNATURE OF EXECUTANTS

(Settler)

Shashwat Bhasin

SIGNATURE OF THE TRUSTEE

AKSHAT BHASIN

